

# Submission of Audit Reports Policy

**Effective Date:**

7/1/2009; revised 4/22/10

**References:**

General Statute 143B-426.40H

**Policy:**

This policy applies specifically to the following reporting units included in the State's Comprehensive Annual Financial Report (CAFR) that have separately issued and audited financial statements: the 401 (k) Supplemental Retirement Income Plan, the North Carolina Deferred Compensation Plan, North Carolina Railroad Company, Rex Healthcare, Chatham Hospital, UNC Hospitals Liability Insurance Trust Fund, Golden LEAF, North Carolina Housing Finance Agency, State Education Assistance Authority, Rural Economic Development Center, North Carolina Biotechnology Center, and the Regional Economic Development Commissions.

**Due Dates:**

- For entities having a fiscal year end of December 31, the deadline for submitting the audit report to the Office of the State Controller is August 31 or earlier as required. For example, if an entity's fiscal year end is December 31, 2009 the audit report for that year end is due to OSC by August 27, 2010.
- For entities having a fiscal year end of June 30, the deadline for submitting the audit report to the Office of the State Controller is September 30 or earlier as required, with updated CAFR package worksheets and narratives (as applicable). Agencies are required to submit their audit reports using the transmittal sheet provided on the OSC Year-End Package webpage.

The Office of the State Controller will notify the Office of the State Auditor if an entity does not comply with this policy, and the Office of the State Controller will reflect the entity's unaudited data in the CAFR submitted to the Office of the State Auditor.